

RETAIL BUILDING IN MINEOLA

SOLD FOR \$2,400,000



515 Jericho Tpke, Mineola, NY 11501

CHALLENGE:

American Investment Properties was exclusively retained to sell the retail building located at 515 Jericho Tpke in Mineola, New York. The building totals 7,077 square feet and is situated close to City Park Plaza Shopping Center.

The building was going to be delivered vacant at sale. We knew we had to find a savvy investor or owner-user with ambition to lease-up this vacant space.

ACTION:

Once we obtained the signed exclusive right-to-sell agreement, our team quickly brought the asset on the market. Our exposure efforts included email marketing, social media, and online listing advertisements.

Our sales associates also presented this offering to their buyer pool and existing relationships.

The team effort resulted in over 25,900 total views and over 100 buyers viewing the property information online.

Our President, Ron Koenigsberg, advised the seller on the best terms to accept. The best offer came from an electrical supply and lighting company who plans to occupy the building with their business.

RESULT:

The seller accepted the \$2,400,000 all-cash offer. Ron Koenigsberg successfully represented both the buyer and the seller in this transaction.

Price: \$2,400,000 / PSF: \$339

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Contact us for a broker price opinion on your commercial property!

They are confidential and complimentary.

Call 516-393-2300.

Ron Koenigsberg, CCIM





RON KOENIGSBERG
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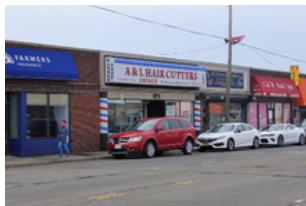
Office Building
New Hyde Park, NY

Sold For:
\$4,500,000



Office Building
Hicksville, NY

Sold For:
\$2,450,000



Retail Building
Franklin Square, NY

Sold For:
\$1,150,000



Retail Building
North Bellmore, NY

Sold For:
\$1,075,000



Office Building
Centerport, NY

Sold For:
\$925,000



Mixed-Use Building
Lindenhurst, NY

Sold For:
\$1,250,000

OPTIMIZING COMMERCIAL REAL ESTATE PROFITS

American Investment Properties (AIP) Inc., was founded on July 4, 2001, by Ron Koenigsberg.

American Investment Properties specializes in the sale and acquisition of commercial real estate in Long Island's Nassau and Suffolk Counties. Participating in over 2 billion worth of property sales to date, AIP is a well-known and highly respected name in the Long Island commercial real estate community.